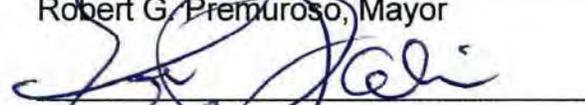
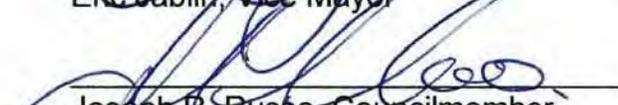
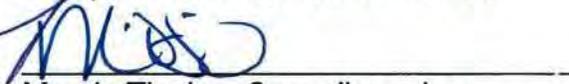
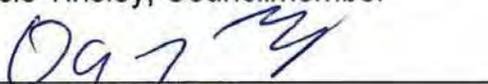


PASSED this 10th day of SEPTEMBER, 2013, upon first reading.

PASSED AND ADOPTED this 19th day of SEPTEMBER, 2013, upon second and final reading.

CITY OF PALM BEACH GARDENS	FOR	AGAINST	ABSENT
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BY:  Robert G. Premuroso, Mayor	✓	_____	_____
 Eric Jablin, Vice Mayor	✓	_____	_____
 Joseph R. Russe, Councilmember	✓	_____	_____
 Marcie Tinsley, Councilmember	✓	_____	_____
 David Levy, Councilmember	✓	_____	_____

ATTEST:

BY: 
Patricia Snider, CMC, City Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

BY: 
R. Max Lohman, City Attorney

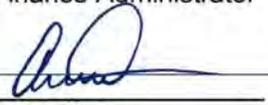
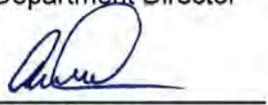
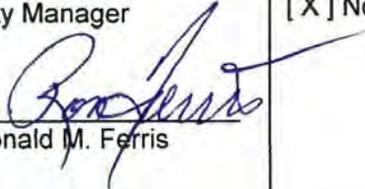


**CITY OF PALM BEACH GARDENS
CITY COUNCIL
Agenda Cover Memorandum**

**Meeting Date: September 19, 2013
Ordinance 13, 2013**

Subject/Agenda Item: Second and Final Reading – Amending Fiscal Year 2012/2013 Budget.

Recommendation to APPROVE
 Recommendation to DENY

<p>Reviewed by:</p> <p>City Attorney</p>  <p>_____ R. Max Lohman, Esq.</p>	<p>Originating Dept.: Finance</p>  <p>_____ Allan Owens Finance Administrator</p>	<p>Costs: <u>\$5,498,862</u> (Total)</p> <p style="text-align: center;"><u>\$5,498,862</u> Current FY</p>	<p>Council Action:</p> <p><input type="checkbox"/> Approved</p> <p><input type="checkbox"/> Approved w/ Conditions</p> <p><input type="checkbox"/> Denied</p> <p><input type="checkbox"/> Continued to:</p>
<p>Finance Administrator</p>  <p>_____ Allan Owens</p>	<p>Advertised: NA</p> <p>Date:</p> <p>Paper:</p> <p><input checked="" type="checkbox"/> Not Required</p>	<p>Funding Source:</p> <p><input checked="" type="checkbox"/> Operating</p> <p><input type="checkbox"/> Other</p>	<p>Attachments:</p> <ul style="list-style-type: none"> • Ordinance 13, 2013 - Exhibit "1":
<p>Submitted by:</p> <p>Department Director</p>  <p>_____ Allan Owens Finance Administrator</p>	<p>Affected parties</p> <p><input type="checkbox"/> Notified</p> <p><input checked="" type="checkbox"/> Not required</p>	<p>Contract/Agreement:</p> <p>Effective Date: <u>N/A</u></p> <p>Expiration Date: <u>N/A</u></p>	
<p>Approved by:</p> <p>City Manager</p>  <p>_____ Ronald M. Ferris</p>		<p>Budget Acct.#:</p> <p>See attached Exhibit "1"</p>	

BACKGROUND: On June 6, 2013, the City Council approved Resolution 39, 2013, authorizing the issuance of the City of Palm Beach Gardens Public Improvement Bonds, Series 2013A and Series 2013B, to STI Institutional & Government, Inc. This budget amendment records the proceeds from the bonds in the amount of \$4,292,500 and the cost of issuance in the amount of \$29,000.

This amendment reflects project costs of \$1,684,400 for the golf course improvements and \$2,579,100 for the construction of a new Fire Station #2. Both projects were identified in the Five- (5) Year Capital Improvement Plan but were accelerated due to the low cost of financing.

In addition, this budget amendment records two (2) Lease-Purchase Agreements with Oshkosh Capital for the purchase of one (1) fire engine from Pierce Manufacturing and the replacement of two (2) rescue units from Ten-8 Fire Equipment as authorized by Resolution 19, 2011 and Resolution 69, 2011, respectively. These vehicles were received and put into service in fiscal year 2013.

CITY COUNCIL: On September 10, 2013, the City Council approved Ordinance 13, 2013 on first reading by a vote of 5 to 0.

STAFF RECOMMENDATION: Staff recommends approval of Ordinance 13, 2013 as presented on second and final reading.