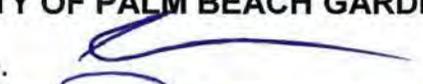
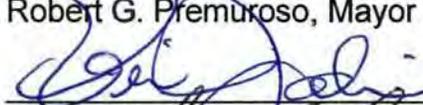
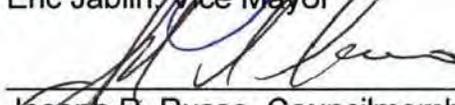
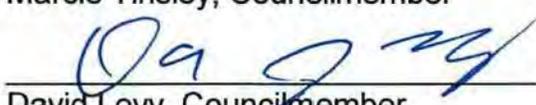
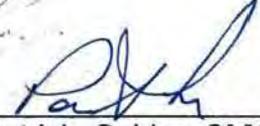


PASSED this 9th day of JANUARY, 2014, upon first reading.

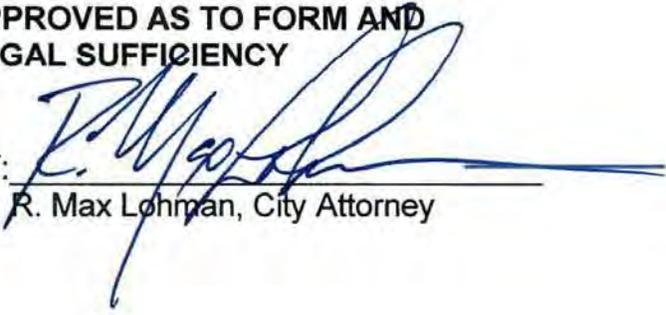
PASSED AND ADOPTED this 6th day of FEBRUARY, 2014, upon second and final reading.

CITY OF PALM BEACH GARDENS	FOR	AGAINST	ABSENT
BY:  Robert G. Premuroso, Mayor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Eric Jablin, Vice Mayor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Joseph R. Russo, Councilmember	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Marcie Tinsley, Councilmember	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 David Levy, Councilmember	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST:

BY: 
Patricia Snider, CMC, City Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

BY: 
R. Max Lohman, City Attorney

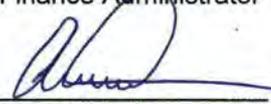
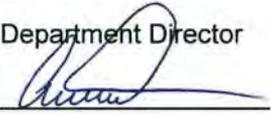


**CITY OF PALM BEACH GARDENS
CITY COUNCIL
Agenda Cover Memorandum**

**Meeting Date: February 6, 2014
Ordinance 1, 2014**

Subject/Agenda Item: Second and Final Reading - An amendment to the Fiscal Year 2013/14 budget to adjust fund balance carryovers to actual amounts and to carry forward amounts committed from the FY 2012/2013 budget for outstanding purchase orders and open projects that cross fiscal years.

- Recommendation to APPROVE**
 Recommendation to DENY

<p>Reviewed by:</p> <p>City Attorney</p>  <p>R. Max Lohman, Esq.</p>	<p>Originating Dept.: Finance</p>  <p>Allan Owens Finance Administrator</p>	<p>Costs: \$ <u>0</u> (Total)</p> <p>\$ <u>0</u> Current FY</p>	<p>Council Action:</p> <p><input type="checkbox"/> Approved</p> <p><input type="checkbox"/> Approved w/ Conditions</p> <p><input type="checkbox"/> Denied</p> <p><input type="checkbox"/> Continued to:</p>
<p>Finance Administrator</p>  <p>Allan Owens</p>	<p>Advertised:</p> <p>Date: January 22, 2014</p> <p>Paper: Palm Beach Post</p> <p><input type="checkbox"/> Not Required</p>	<p>Funding Source:</p> <p><input type="checkbox"/> Operating</p> <p><input type="checkbox"/> Other</p>	<p>Attachments:</p> <ul style="list-style-type: none"> • Ordinance 1, 2014 - Exhibit "1" - Exhibit "2"
<p>Submitted by:</p> <p>Department Director</p>  <p>Allan Owens</p>	<p>Affected parties</p> <p><input type="checkbox"/> Notified</p> <p><input type="checkbox"/> Not required</p>	<p>Contract/Agreement:</p> <p>Effective Date: <u>N/A</u></p> <p>Expiration Date: <u>N/A</u></p> <p>Budget Acct.#:</p>	
<p>Approved by:</p> <p>City Manager</p>  <p>Ronald M. Ferris</p>			

BACKGROUND: Section 166.241, *Florida Statutes*, requires that amounts available from taxation and other sources, including amounts carried over from prior fiscal years, must equal total appropriations for expenditures and reserves. To ensure budgeted expenditures do not exceed available resources, it is customary to adjust beginning fund balances to the prior year's actual year-end amounts. This Ordinance amends the FY 2013/2014 budget by adjusting Fund Balance Carryovers to actual amounts, as detailed in Exhibit "1".

In addition, under Generally Accepted Accounting Principles, as one (1) fiscal year comes to a close and a new fiscal year begins, the City is required to carry forward the funds appropriated for prior year obligations that will be paid in the new fiscal year. This Ordinance amends the FY 2013/2014 budget for amounts reserved and designated from the FY 2012/2013 budget for outstanding purchase orders and commitments as they relate to open projects that cross fiscal years, as detailed in Exhibit "2". Some of the more significant projects, by fund, that are being re-appropriated include the following:

- General Fund
 - Replacement Fire Station No. 2 \$2,576,600
 - Municipal Complex Enhancements 191,935
 - Golf Course Modernization 153,872
 - Radio Consortium 214,673

- Gas Tax Fund
 - Bridge Refurbishment 1,228,269

- Recreation Impact Fund
 - PGA Park 133,488
 - Plant/Lilac Park Expansion 196,136
 - City Park Expansion-Phase III 785,852

Other Significant items covered in this Ordinance include:

- Staff is requesting \$168,000 to address emergency roof repairs at Fire Station No. 1. This is an item that was planned for FY 2014/2015 budget, but due to the current condition, staff recommends the repairs be accelerated to the current fiscal year.

CITY COUNCIL: On January 9, 2014, the City Council approved Ordinance 1, 2014 on first reading by a vote of 5 to 0.

STAFF RECOMMENDATION: Staff recommends approval of Ordinance 1, 2014 as presented on second and final reading.